

Projected Budget Report

Local Unit Name: Marion Township
Local Unit Code: 47-1120
Current Fiscal Year End Date: 6/30/2016
Fund Name: General Fund

REVENUES	Current Year (2016) Budget	Percentage Change	Year 2017 Budget	Assumptions
Property Taxes	\$ 425,500	2 %	\$ 434,010	Moderate Growth
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 785,000	2 %	\$ 800,700	From State website
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ 150,000	2 %	\$ 153,000	Trend over last several years
Interest Income	\$ 700	-	\$ 700	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 73,191	2 %	\$ 74,655	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 1,434,391		\$ 1,463,065	
EXPENDITURES				
General Government	\$ 886,780	1 %	\$ 895,648	
Elections	\$ 22,300	5 %	\$ 23,415	Presidential election in YE 2017
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 750,000	%	\$ 750,000	If projects are identified and selected
Other Public Works	\$ 6,650	%	\$ 6,650	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 8,500	2 %	\$ 8,670	Contract with EDC
Recreation & Culture	\$ 130,000	2 %	\$ 132,600	Agreement with HAPRA
Capital Outlay	\$ 10,000	%	\$ 10,000	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 52,650	%	\$ 52,650	
Contingency	\$ 10,000	%	\$ 10,000	
Interfund Transfers (Out)	\$ 25,000	%	\$ 25,000	Property Fund
Total Expenditures	\$ 1,901,880		\$ 1,914,633	
Net Revenues (Expenditures)	\$ (467,489)		\$ (451,568)	
Beginning Fund Balance	\$ 2,558,504		\$ 2,091,015	
Ending Fund Balance	\$ 2,091,015		\$ 1,639,447	

Commentary:

