

Marion Township Bond Debt Service

Payments required after 6/30/2015

	Joint Water Series D - 1996			Joint Water Series E - 1996			Water Refunding Bond - 2005			Sewer Refunding Bond - 2005			Fiscal Total
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	
Nov 2015								1,500.00	1,500.00				
Dec 2015		1,968.75	1,968.75		1,511.72	1,511.72					77,483.75	77,483.75	
May 2016							75,000.00	1,500.00	76,500.00				
Jun 2016	72,685.13	1,968.70	74,653.83	53,472.13	1,511.72	54,983.85				1,195,000.00	77,483.75	1,272,483.75	1,561,085.65
Nov 2016													
Dec 2016											53,583.75	53,583.75	
May 2017													
Jun 2017										1,180,000.00	53,583.75	1,233,583.75	1,287,167.50
Nov 2017													
Dec 2017											29,688.75	29,688.75	
May 2018													
Jun 2018										945,000.00	29,688.75	974,688.75	1,004,377.50
Nov 2018													
Dec 2018											10,080.00	10,080.00	
May 2019													
Jun 2019										480,000.00	10,080.00	490,080.00	500,160.00
	72,685.13	3,937.45	76,622.58	53,472.13	3,023.44	56,495.57	75,000.00	3,000.00	78,000.00	3,800,000.00	341,672.50	4,141,672.50	4,352,790.65
	4,001,157.26	Total Principal for all bonds								Total Water Bonds			211,118.15
	351,633.39	Total Interest for all bonds								Total Sewer Bonds			4,141,672.50

	4,352,790.65	Total debt service all bonds											4,352,790.65

Notes: Joint Water Bonds were issued through Livingston County to be repaid by the four townships in the MHOG Authority, Marion, Howell, Oceola, and Genoa, Series D, dated date was 09/01/1996, original issue amount was \$3,000,000 with the Marion share set at \$1,125,000 Series E, dated date was 12/01/1996, original issue amount was \$2,975,000 with the Marion share set at \$743,750

Water Refunding Bond, dated date was 09/01/2005, original issue amount was \$1,995,000
 Sewer Refunding Bond, dated date was 05/01/2005, original issue amount was \$13,525,000

Repayment Sources:					
	Balance due on sewer special assessments		\$2,156,430	Balance due on water special assessments	\$347,353
	Cash - Sewer fund		\$884,403	Cash - Water Fund	\$1,265,642
	Investments - Sewer		\$3,745,616	Investments - Water	\$356,072
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	Total		\$6,786,449	Total	\$1,969,067
					\$8,755,516

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