

**RESOLUTION TO ADOPT POVERTY EXEMPTION POLICY AND GUIDELINES  
FOR 2024 INCOME AND ASSET TESTS**

RESOLUTION #2024-01, January 11, 2024

Tammy Beal motioned to adopt a resolution to set the following policy and guidelines for 2024 Poverty Exemptions, Seconded by Les Andersen.

In order to qualify for a poverty exemption, property owners must submit an application using the State of Michigan form 5737. Form 5739 to prove ownership must also be submitted. Property owners who are not required to file a Federal Income Tax Return must also file form 4988. These forms will be available at the Township Office and links to the forms will be posted on the Township website: [www.mariontownship.com](http://www.mariontownship.com).

The Board of Review shall consider the income and asset guidelines listed below. Applicants exceeding the guidelines in one of the tests may qualify for partial exemption (25%, 50%, or 75% consistent with state law) if they have shortages in the other test. Poverty appeals may be filed at the March, July, or December Boards of Review.

Income Test: The income guidelines shall be the adjusted Federal Poverty Guidelines as follows:

<b>Size of Family Unit</b>	<b>Poverty Guidelines</b>
1	\$ 19,720
2	\$ 24,860
3	\$ 30,000
4	\$ 35,140
5	\$ 40,280
6	\$ 45,420
7	\$ 50,560
8	\$ 55,700
For each additional person	\$ 5,140

Asset Test: To be eligible for a 100% poverty exemption for 2024, property owners shall have a maximum of \$50,000 in net assets, excluding their principal residence, retirement accounts, and accounts having a substantial penalty for withdrawals.

Upon roll call vote, the following voted "Aye": Hanvey, Andersen, Lowe, Lloyd, Beal, Donovan, Durbin

The following voted "Nay": None

The following abstained: None

The supervisor declared the resolution passed.

I, the undersigned, the duly qualified and acting Clerk for the Township of Marion, Livingston County, Michigan, DO HEREBY CERTIFY that the foregoing is a true and complete copy of certain proceedings taken by the Board of Trustees at a meeting held on the 11th day of January 2024, and further certify that the above Resolution was adopted at said meeting.

Tammy D. Beal  
Marion Township Clerk

1-16-2024  
Date