

**RESOLUTION TO ADOPT POVERTY EXEMPTION POLICY AND GUIDELINES
FOR 2025 INCOME AND ASSET TESTS**

RESOLUTION #2025-02, January 09, 2025

Les Andersen motioned to adopt a resolution to set the following policy and guidelines for 2025 Poverty Exemptions, Seconded by Bill Fenton.

In order to qualify for a poverty exemption, property owners must submit an application using the State of Michigan form 5737. Form 5739 to prove ownership must also be submitted. Property owners that are not required to file a Federal Income Tax Return must also file form 4988. These forms will be available at the Township Office and links to the forms will be posted on the Township website: www.mariontownship.com.

The Board of Review shall consider the income and asset guidelines listed below. Poverty appeals may be filed at the March, July, or December Boards of Review.

Income Test: The income guidelines shall be the adjusted Federal Poverty Guidelines as follows:

<u>Size of Family Unit</u>	<u>Poverty Guidelines</u>
1	\$ 20,440
2	\$ 25,820
3	\$ 31,200
4	\$ 36,580
5	\$ 41,960
6	\$ 47,340
7	\$ 52,720
8	\$ 58,100
For each additional person	\$ 5,380

Asset Test: To be eligible for a 100% poverty exemption for 2025, property owners shall have a maximum of \$50,000 in net assets, excluding their principal residence, retirement accounts, and accounts having a substantial penalty for withdrawals.

Upon roll call vote, the following voted "Aye": Donovan, Witkowski, Fenton, Lloyd, Beal, Andersen, Lowe

The following voted "Nay": None

The following abstained: None

The supervisor declared the resolution adopted.

I, the undersigned, the duly qualified and acting Clerk for the Township of Marion, Livingston County, Michigan, DO HEREBY CERTIFY that the foregoing is a true and complete copy of certain proceedings taken by the Board of Trustees at a meeting held on the 9th day of January 2025, and further certify that the above Resolution was adopted at said meeting.

Jammy L. Beal
Marion Township Clerk

1.13.2025
Date