

Projected Budget Report

Local Unit Name: Marion Township
Local Unit Code: 47-1120
Current Fiscal Year End Date: 6/30/2021
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 402,000	2 %	\$ 410,040	New construction
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 700,000	14 %	\$ 800,000	Conservative estimate due to Corona Virus
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 271,000	2 %	\$ 276,420	New construction
Licenses & Permits	\$ 26,825	2 %	\$ 27,362	New construction
Interest Income	\$ 500	%	\$ 500	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 36,301	%	\$ 36,301	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 1,436,626		\$ 1,550,623	
EXPENDITURES				
General Government	\$ 1,212,200	2 %	\$ 1,236,444	Inflation
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 70,000	%	\$ 70,000	Dust Control Only
Other Public Works	\$ 10,000	%	\$ 10,000	Township At-Large Drains
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 130,500	2 %	\$ 133,110	Contract
Capital Outlay	\$ 31,000	%	\$ 31,000	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 25,000	%	\$ 25,000	Land Acquisition Fund
Total Expenditures	\$ 1,478,700		\$ 1,505,554	
Net Revenues (Expenditures)	\$ (42,074)		\$ 45,069	
Beginning Fund Balance	\$ 2,934,185		\$ 2,892,111	
Ending Fund Balance	\$ 2,892,111		\$ 2,937,180	

Updated revenue sharing projections indicate we underestimated our FY2021 payments