

Projected Budget Report

Local Unit Name: Marion Township
Local Unit Code: 47-1120
Current Fiscal Year End Date: 6/30/2023
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 590,000	5 %	\$ 619,500	Inflation Multiplier + New Construction
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 1,000,000	5 %	\$ 1,050,000	Inflation
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ 175,000	%	\$ 175,000	
Interest Income	\$ 2,000	%	\$ 2,000	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 39,250	%	\$ 39,250	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 1,806,250		\$ 1,885,750	
EXPENDITURES				
General Government	\$ 1,160,225	%	\$ 1,160,225	
Police and Fire	\$ 25,000	%	\$ 25,000	Contract with LCSD
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 225,000	%	\$ 225,000	
Other Public Works	\$ 10,000	%	\$ 10,000	Township At-Large Drains
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 140,000	%	\$ 140,000	Contract with HAPRA
Capital Outlay	\$ 50,000	%	\$ 50,000	Building Expansion Plans
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 25,000	%	\$ 25,000	Land Acquisition Fund
Total Expenditures	\$ 1,635,225		\$ 1,635,225	
Net Revenues (Expenditures)	\$ 171,025		\$ 250,525	
Beginning Fund Balance	\$ 4,056,527		\$ 4,227,552	
Ending Fund Balance	\$ 4,227,552		\$ 4,478,077	

Commentary: