

Projected Budget Report

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| Local Unit Name: | Marion Township, Livingston |
| Local Unit Code: | 47-1120 |
| Current Fiscal Year End Date: | 6/30/2024 |
| Fund Name: | General |

| REVENUES | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|------------------------------------|------------------------|----------------------|--------------------|-----------------------------------|
| Property Taxes | \$605,000 | 3 % | \$623,150 | New construction Inflation |
| Other Taxes | | % | \$0 | |
| State Revenue Sharing | \$1,100,000 | 3 % | \$1,133,000 | |
| Income Tax | | % | \$0 | |
| Fines & Fees | | % | \$0 | |
| Licenses & Permits | \$195,600 | 3 % | \$201,468 | |
| Interest Income | \$2,500 | 3 % | \$2,575 | |
| Grant Revenues | | % | \$0 | |
| Other Revenues | \$27,000 | 3 % | \$27,810 | |
| Interfund Transfers (In) | | % | \$0 | |
| Total Revenues | \$1,930,100 | | \$1,988,003 | |
| EXPENDITURES | | | | |
| General Government | \$1,337,815 | 3 % | \$1,377,949 | Building renovations complete |
| Police and Fire | | % | \$0 | |
| Other Public Safety | | % | \$0 | |
| Roads | \$325,000 | 3 % | \$334,750 | |
| Other Public Works | | % | \$0 | |
| Health and Welfare | | % | \$0 | |
| Community & Economic Development | | % | \$0 | |
| Recreation & Culture | \$224,125 | 5 % | \$235,331 | |
| Capital Outlay | \$1,075,900 | (40) % | \$645,540 | |
| Debt Service | | % | \$0 | |
| Other Expenditures | | % | \$0 | |
| Interfund Transfers (Out) | \$50,000 | - | \$50,000 | |
| Total Expenditures | \$3,012,840 | | \$2,643,571 | |
| Net Revenues (Expenditures) | (\$1,082,740) | | (\$655,568) | |
| Beginning Fund Balance | \$4,721,082 | | \$3,638,342 | |
| Ending Fund Balance | \$3,638,342 | | \$2,982,774 | |

Commentary: